



**Merrill Lynch** Investment Managers**Merrill Lynch Funds For Institutions**

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

1751

W R GRACE & CO - CONN  
ATTN TREASURY DEPT  
7500 GRACE DR  
COLUMBIA MD 21044-4029

|||||

**Merrill Lynch Premier Institutional Fund****Cumulative Statement for 02/01/2003 - 02/28/2003**

Account Number  
318-3323735-8

Financial Advisor  
H P S Group  
(--73807646)

Account Value As Of 02/28/2003  
\$29,400,778.14

Dividends	
02/01/2003 - 02/28/2003	Year To Date
\$38,291.46	\$86,865.88

> ACCOUNT INFORMATION IS NOW AVAILABLE  
ON-LINE. TO LEARN MORE ABOUT ACCOUNT  
ACCESS PLEASE CALL US AT (800) 225-1576.

> THE AVERAGE NET ANNUALIZED YIELD FOR  
THE MONTH OF FEBRUARY WAS 1.29%.

**Account Activity**

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
		Beginning Balance			\$37,762,486.68
02/03/2003	02/03/2003	Shares Purchased By Wire	\$4,000,000.00	\$1.00	\$41,762,486.68
02/04/2003	02/04/2003	Shares Purchased By Wire	\$1,000,000.00	\$1.00	\$42,762,486.68
02/05/2003	02/05/2003	Shares Purchased By Wire	\$1,900,000.00	\$1.00	\$44,662,486.68
02/06/2003	02/06/2003	Same Day Wire Redemption	\$6,300,000.00	\$1.00	\$38,362,486.68
02/07/2003	02/07/2003	Shares Purchased By Wire	\$3,200,000.00	\$1.00	\$41,562,486.68
02/10/2003	02/10/2003	Shares Purchased By Wire	\$700,000.00	\$1.00	\$42,262,486.68
02/11/2003	02/11/2003	Same Day Wire Redemption	\$2,900,000.00	\$1.00	\$39,362,486.68
02/12/2003	02/12/2003	Shares Purchased By Wire	\$1,100,000.00	\$1.00	\$40,462,486.68
02/13/2003	02/13/2003	Same Day Wire Redemption	\$6,100,000.00	\$1.00	\$34,362,486.68
02/14/2003	02/14/2003	Shares Purchased By Wire	\$200,000.00	\$1.00	\$34,562,486.68
02/18/2003	02/18/2003	Shares Purchased By Wire	\$200,000.00	\$1.00	\$34,762,486.68
02/19/2003	02/19/2003	Shares Purchased By Wire	\$8,200,000.00	\$1.00	\$42,962,486.68
02/20/2003	02/20/2003	Same Day Wire Redemption	\$4,200,000.00	\$1.00	\$38,762,486.68
02/21/2003	02/21/2003	Same Day Wire Redemption	\$500,000.00	\$1.00	\$38,262,486.68
02/24/2003	02/24/2003	Shares Purchased By Wire	\$5,100,000.00	\$1.00	\$43,362,486.68
02/25/2003	02/25/2003	Shares Purchased By Wire	\$800,000.00	\$1.00	\$44,162,486.68
02/25/2003	02/25/2003	Same Day Wire Redemption	\$3,500,000.00	\$1.00	\$40,662,486.68
02/27/2003	02/27/2003	Same Day Wire Redemption	\$7,600,000.00	\$1.00	\$33,062,486.68

Account Number 318-3323735-8

(page 1 of 2)



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## Phone Numbers

Trading & Service: (800) 225-1576  
 Facsimile: (614) 842-1684  
 FFI InfoLine: (800) 343-6232

## Online Access

For online account information  
 and trading visit our website at  
<https://account.mlin.mil.com> or  
 e-mail us at <ffcustserv@ml.com>

## Addresses

Change of address, check reorder,  
 subsequent purchase, etc.  
 P.O. Box 8118  
 Boston, MA 02266-8118

Express, certified or registered mail:  
 One Financial Center  
 23rd Floor  
 Boston, MA 02111

## Trading Instructions

Purchase and redemption orders may be placed by calling the number above subject to the following deadlines on days which the Merrill Lynch Funds For Institutions is open for business. See the Funds' prospectus for information on holiday closings.

Merrill Lynch Premier Institutional Fund	5:00 PM ET	Merrill Lynch Treasury Fund	2:00 PM ET
Merrill Lynch Institutional Fund	5:00 PM ET	Merrill Lynch Institutional Tax-Exempt Fund	3:00 PM ET
Merrill Lynch Government Fund	5:00 PM ET		

## FFI InfoLine

Merrill Lynch's FFI InfoLine provides access to important fund and account information 24 hours a day, seven days a week.  
 To use FFI InfoLine, dial (800) 343-6232, then:

## Press

## Then Press

## At Any Time, You May Press

1

For Merrill Lynch Funds For  
 Institutions account information

- 1 For account balance
- 2 For most recent transactions
- 3 For last dividend transaction
- 4 For statement or checkbook orders
- 5 For year end information

2

For yield information

- 1 For one day dividend and yield
- 2 For seven and thirty day yields

3

For fund investment objectives

Enter "Fund Number" to hear the  
 Fund's investment objectives  
 (see below for a list of Fund Numbers).

4

For mailing and wiring  
 instructions

- 1 For mailing instructions on how to  
 invest by check
- 2 For Fund mailing address
- 3 For Federal Fund wiring instructions
- 4 For trading deadlines

5

To request a prospectus or  
 other Fund literature

You will be transferred to a Fund Representative

\*0 To be connected with a Merrill Lynch  
 Funds For Institutions representative  
 during normal business hours  
 (8:30 AM to 5:30 PM EST)

\*1 To return to the main menu

\*2 To return to the previous menu

\*3 To work with a different Tax ID Number

\*4 To work with another account within  
 the same Fund

\*5 To change your Personal Identification  
 Number (PIN)

Merrill Lynch Funds For Institutions  
Fund Numbers

Merrill Lynch Premier Institutional Fund	918
Merrill Lynch Institutional Fund	258
Merrill Lynch Government Fund	278
Merrill Lynch Treasury Fund	263
Merrill Lynch Institutional Tax-Exempt Fund	267

All information available via FFI InfoLine is confidential and can be accessed only by using a unique Personal Identification Number (PIN).  
 You may change your PIN at anytime simply by pressing "\*5". (Your PIN will be established the first time you use FFI InfoLine.)

## Invest By Check

## To Make An Address Change

Mail your check payable to Merrill Lynch Funds For Institutions  
 to the address listed above along with a copy of your statement.  
 Please be certain to write your account number on the front  
 of your check.

Make any address changes or spelling corrections directly on the front of  
 this statement and mail to the address listed above. To change the ownership  
 or registration of your account, call (800) 225-1576.



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 02/01/2003 - 02/28/2003

Account Number  
318-3323735-8

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
02/28/2003	02/28/2003	Same Day Wire Redemption	\$3,700,000.00	\$1.00	\$29,362,486.68
02/28/2003	02/28/2003	Div Reinvest	\$38,291.46	\$1.00	\$29,400,778.14
		Ending Balance			\$29,400,778.14

Account Number 318-3323735-8

(page 2 of 2)



**Phone Numbers**

Trading & service: (800) 225-1576  
 Facsimile: (614) 342-1684  
 FFI Infoline: (800) 343-6232

**Online Access**

For online account information and trading visit our website at <https://account.mim.ml.com> or e-mail us at <ffiserv@ml.com>

**Addresses**

Change of address, check reorder, subsequent purchase, etc.  
 R.O. Box 8118  
 Boston, MA 02266-8118

Express, certified or registered mail:  
 One Financial Center  
 23rd Floor  
 Boston, MA 02111

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Merrill Lynch Premier Institutional Fund	5:00 PM ET	Merrill Lynch Treasury Fund	2:00 PM ET
Merrill Lynch Institutional Fund	5:00 PM ET	Merrill Lynch Institutional Tax-Exempt Fund	12:00 PM ET
Merrill Lynch Government Fund	5:00 PM ET		

**FFI Infoline**

Merrill Lynch's FFI Infoline provides access to important Fund and account information 24 hours a day, seven days a week. To use FFI Infoline, dial (800) 343-6232, then:

**Press****Then Press****At Any Time, You May Press****1**

For Merrill Lynch Funds For Institutions account information

- 1** For account balance
- 2** For most recent transactions
- 3** For last dividend transaction
- 4** For statement or checkbook orders
- 5** For year end information

**2**

For yield information

- 1** For one day dividend and yield
- 2** For seven and thirty day yields

**3**

For Fund investment objectives

Enter "Fund Number" to hear the Fund's investment objectives (see below for a list of Fund Numbers).

**4**

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**\*2**

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**\*4**

To work with another account within the same Fund

**\*5**

To change your Personal Identification Number (PIN)

**Merrill Lynch Funds For Institutions Fund Numbers**

Merrill Lynch Premier Institutional Fund	316
Merrill Lynch Institutional Fund	258
Merrill Lynch Government Fund	278
Merrill Lynch Treasury Fund	263
Merrill Lynch Institutional Tax-Exempt Fund	267

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**To Make An Address Change**

Make any address changes or spelling corrections directly on the front of this statement and mail to the address listed above. To change the ownership or registration of your account, call (800) 225-1576.



Statement of Account

Statement of Account

TS D

W.R. GRACE AND COMPANY  
ATTN: CORPORATE FINANCE  
7500 GRACE DRIVE  
COLUMBIA MD 21044

Account No: 323-223141  
Statement Start Date: 01 FEB 2003  
Statement End Date: 28 FEB 2003  
Statement Code: 000-USA-22  
Statement No: 002

Page 1 of 1

TRANSACTIONS			BALANCES			ENCLOSURES		
Total Credits	1	731,025.81	Opening (01 FEB 2003)		Closing (28 FEB 2003)	Credits	0	0
Total Debits (incl. checks)	1	731,025.81	Ledger			Debits	0	0
Total Checks Paid	0	0.00				Checks	0	0

Ledger Date	Adj Ledger Date	Value	Date	Reference	Credit / Debit	Description	Closing Balances	Date	Amount
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CREDITS									
28FEB				USD YOUR: NC0986731102280301 OUR: 0305900423IN	731,025.81	NASSAU DEPOSIT TAKEN B/O: WR GRACE & COMPANY JERSEY CITY, NJ 07310 REF: TO REPAY YOUR DEPOSIT FR 03013 0 TO 030228 RATE 1.2500	LEDGER BALANCES	28FEB	0.00

DEBITS									
28FEB				USD YOUR: ND0016758602280301 OUR: 0305900935IN	731,025.81	NASSAU DEPOSIT TAKEN A/C: WR GRACE & COMPANY JERSEY CITY, NJ 07310 REF: TO ESTABLISH YOUR DEPOSIT FR 0 30228 TO 030331 RATE 1.2500			

CHECKS									
No Activity									

FT CODE: USD - SAME DAY FUNDS USN - NEXT DAY FUNDS US1 - ONE DAY FLOAT US2 - TWO DAY FLOAT US3 - THREE DAY FLOAT US4 - FOUR DAY FLOAT US5 - FIVE DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUGHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

Account No: 018-001257  
Statement Start Date: 15 FEB 2003  
Statement End Date: 28 FEB 2003  
Statement Code: S00-USA-22  
Statement No: 004

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TRANSACTIONS			BALANCES			ENCLOSURES		
Total Credits	33	62,835,115.07	Opening (15 FEB 2003)	478,867.30	Closing (28 FEB 2003)	Credits	0	0
Total Debits (incl. checks)	51	62,810,513.91	Ledger		Ledger	Debits	0	0
Total Checks Paid	0	0.00				Checks	0	0

Need to reconcile your accounts as soon as possible? Take advantage of our promotional offer for Internet Statements. Download the statements for your accounts two business days after the statement cycle ends. Search for transactions listed in your statement. Export data as a text or formatted Excel file. Best of all, receive your first three Internet Statements free of charge. Please contact your JPMorgan Relationship Manager for further information.

Ledger Date	Adj Ledger Date	Value	Date	Reference	Debit	Credit	Description	Closing Balances	Amount
-------------	-----------------	-------	------	-----------	-------	--------	-------------	------------------	--------

CREDITS									
18FEB		USD	18FEB	USD YOUR: 0/B WACHOVIA WIN		1,958,603.00	FEDWIRE CREDIT	18FEB	527,448.58
		OUR: 0194703049FF		VIA: WACHOVIA BANK AND TRUST CO				18FEB	497,112.74
				/053100494				20FEB	353,310.28
				B/O: W R GRACE & CO				21FEB	534,887.37
				COLUMBIA MD 21044				24FEB	506,308.38
				REF: CHASE NYC/CTR/BNF-W.R. GRACE A				25FEB	533,961.79
				ND COMPANY COLUMBIA MD 21044-4098/A				26FEB	390,328.58
				C-000016001257 RFB-O/B WACHOVIA WIN				27FEB	559,546.10
				BBI-/TIME/11.42				28FEB	503,468.48
				IMAD: 0218EAQFT11A000856					
				FEDWIRE CREDIT					
				VIA: BANK OF AMERICA					
				/071000039					
				B/O: W.R. GRACE & CO.					
				CAMBRIDGE MA 02140					
				REF: CHASE NYC/CTR/BNF-W.R. GRACE A					
				ND COMPANY COLUMBIA MD 21044-4098/A					
				C-000016001257 RFB-O/B BKAM IL C80					
				081-HOVT BBI-/TIME/11.31					
				IMAD: 021801QF6Y2C0000454					
				CHIPS CREDIT					
				VIA: CITIBANK					
				/0008					
				22,418.31					

18FEB		USD	18FEB	USD YOUR: 0/B BKAM IL C80		2,274,646.90	FEDWIRE CREDIT		
		OUR: 0179202049FF		VIA: BANK OF AMERICA					
				/071000039					
				B/O: W.R. GRACE & CO.					
				CAMBRIDGE MA 02140					
				REF: CHASE NYC/CTR/BNF-W.R. GRACE A					
				ND COMPANY COLUMBIA MD 21044-4098/A					
				C-000016001257 RFB-O/B BKAM IL C80					
				081-HOVT BBI-/TIME/11.31					
				IMAD: 021801QF6Y2C0000454					
				CHIPS CREDIT					
				VIA: CITIBANK					
				/0008					
				22,418.31					

FT CODE:	USD - SAME DAY FUNDS	USD - ONE DAY FLOAT	USD - THREE DAY FLOAT	USD - FIVE DAY FLOAT
	USN - NEXT DAY FUNDS	US2 - TWO DAY FLOAT	US4 - FOUR DAY FLOAT	USM - MIXED FLOAT

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W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

Account No: 016-001257  
Statement Start Date: 15 FEB 2003  
Statement End Date: 28 FEB 2003  
Statement Code: S00-USA-22  
Statement No: 004  
Page 2 of 15

Entry Date	Ad Ledger Date	Value Date	Ref	Reference	Credit/Debit	Description	Chgng Balance	Amount
CREDITS CONTINUED								
19FEB		19FEB	USD	YOUR: 0/B BKAM IL C80 OUR: 0152814050FF	2,530,615.78	B/O: EASTMAN CHEMICAL COMPANY KINGSPO RT TN 37662 REF: NBNF=W.R. GRACE AND COMPANY CO LUMBIA MD 21044-4098/AC-00001600125 7 ORG=/40634446 KINGSPO RT TN 37662 OBI=4TH QTR PAYMENT FOR SERVICES RE SSN: 0139177 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL C80 OBI=HOWT BBI=/TIME/12:16 IMAD: 0219G1QF6Y2C000491 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:22 IMAD: 0219EAQFT11A000656 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/15:17 IMAD: 0219EAQFT11A001187 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030218 ORIG ID: 9020571072 DESC DATE: 030220 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022786071 EED: 030220 IND ID: GR0000000094220 IND NAME: GRACE CORP BENEFITS DE		
		19FEB	USD	YOUR: 0/B WACHOVIA WIN OUR: 0111414050FF	3,177,315.05			
		19FEB	USD	YOUR: 0/B WACHOVIA WIN OUR: 0297709050FF	5,052,815.00			
		20FEB	USD	OUR: 0512786071TC	234.56			



W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

Account No: 016-001257  
Statement Start Date: 15 FEB 2003  
Statement End Date: 28 FEB 2003  
Statement Code: S00-USA-22  
Statement No: 004

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CREDIT		Debit		Credit/Debit		Description		Closing Balance		Amount	
DATE	AMOUNT	DATE	AMOUNT								
CREDITS CONTINUED											
20FEB		20FEB	USD	1,302,296.83		FEDWIRE CREDIT					
						VIA: BANK OF AMERICA					
						/071000039					
						B/O: W.R. GRACE & CO.					
						CAMBRIDGE MA 02140					
						REF: CHASE NYC/CTR/BNF-W.R. GRACE A					
						ND COMPANY COLUMBIA MD 21044-4098/A					
						C-000016001257 RFB-O/B BKAM IL CGO					
						OBI-HOWT BBI-/TIME/11:08					
						IMAD: 022061QF6Y2C000486					
20FEB		20FEB	USD	1,604,844.00		FEDWIRE CREDIT					
						VIA: WACHOVIA BANK AND TRUST CO					
						/053100494					
						B/O: W R GRACE & CO					
						COLUMBIA MD 21044					
						REF: CHASE NYC/CTR/BNF-W.R. GRACE A					
						ND COMPANY COLUMBIA MD 21044-4098/A					
						C-000016001257 RFB-O/B WACHOVIA WIN					
						BBI-/TIME/11:40					
						IMAD: 0220EAOFT11A000893					
20FEB		20FEB	USD	4,200,000.00		FEDWIRE CREDIT					
						VIA: STATE STREET BANK & TRUST COMP					
						/011000028					
						B/O: W R GRACE & CO - CONN					
						COLUMBIA MD 21044-4029					
						REF: CHASE NYC/CTR/BNF-W.R. GRACE A					
						ND COMPANY COLUMBIA MD 21044-4098/A					
						C-000016001257 RFB-MAESTRO OBI-FUND					
						-318-P 1-S 1 ML PREMIER FUND BBI-/T					
						IMAD: 0220A1Q002CC001425					
						ELECTRONIC FUNDS TRANSFER					
						ORIG CO NAME: EBS C-3N 030219					
						ORIG ID: 9020571072 DESC DATE: 030221					
						CO ENTRY DESCR: PENSIONS SEC:PPD					
						TRACE#: 021000026858092 EED: 030221					
						IND ID: 0RJO00000094221					
						IND NAME: GRACE CORP BENEFITS DE					
						ELECTRONIC FUNDS TRANSFER					
						ORIG CO NAME: AON CORPORATION					
						ORIG ID: 9005551498 DESC DATE: 030220					
						CO ENTRY DESCR: ACH PYMT SEC: CCD					
						TRACE#: 021000026858089 EED: 030221					
						IND ID:					
						IND NAME: W R GRACE AND CO CONN					
21FEB		21FEB	USD	208.90							
						OUR: 0526858092TC					
21FEB		21FEB	USD	370,871.92							
						OUR: 0526858089TC					

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

Account No: 016-001257  
Statement Start Date: 15 FEB 2003  
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Statement Code: S00-USA-22  
Statement No: 004

Page 4 of 15

Entry Date	Adj Date	Value Date	Ref	Description	Credit/Debit	Closing Balance	Amount
CREDITS CONTINUED							
21FEB		21FEB	USD YOUR: MAESTRO OUR: 0326409052FF	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=-T IMAD: 0221A1Q0026C001544 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:52 IMAD: 0221G1QF6Y2C000350	500,000.00		
21FEB		21FEB	USD YOUR: O/B BKAM IL CGO OUR: 0092402052FF	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:41 IMAD: 0221EAQFT11A0000861 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:AON CORPORATION ORIG ID:9005551498 DESC DATE:030221 CO ENTRY DESCR:ACH PYMT SEC:CCD TRACE#:021000021697556 EED:030224 IND ID: IND NAME:W R GRACE AND CO CONN	1,311,684.05		
21FEB		21FEB	USD YOUR: O/B WACHOVIA WIN OUR: 0126309052FF	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:41 IMAD: 0221EAQFT11A0000861 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:AON CORPORATION ORIG ID:9005551498 DESC DATE:030221 CO ENTRY DESCR:ACH PYMT SEC:CCD TRACE#:021000021697556 EED:030224 IND ID: IND NAME:W R GRACE AND CO CONN	1,736,771.00		
24FEB		24FEB	USD OUR: 0551697556TC	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A	241,074.04		
24FEB		24FEB	USD YOUR: O/B BKAM IL CGO OUR: 0098802055FF	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A	2,113,439.24		

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Statement No:

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Ledger Date	Adj Date	Value Date	Ref	Description	Credit/Debit	Closing Balance Amount
CREDITS CONTINUED						
24FEB		24FEB	USD YOUR: 0/B WACHOVIA WIN OUR: 0141714055FF	ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL C60 OBI-HOWT BBI=/TIME/10:44 IMAD: 022461QFGY2C000237 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:51 IMAD: 0224EAQFT11A000831 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959	2,320,424.00	
24FEB		24FEB	USD YOUR: 6008049133910001 OUR: 0988800055FC	B/O: GRACE COLLECTION INC. REF: NBNF=W.R. GRACE AND COMPANY CO LUMBIA MD 21044-4098/AC-00001600125 7 ORG=GRACE COLLECTION INC. OGB=DAN K OF AMERICA N.A. CROYDON UNITED KI NGDOM CR9 6BY SSN: 0062260 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/10:43 IMAD: 0225EAQFT11A000620 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/15:40 IMAD: 0225EAQFT11A001274	5,733,721.67	
25FEB		25FEB	USD YOUR: 0/B WACHOVIA WIN OUR: 0098603056FF		1,267,864.00	
25FEB		25FEB	USD YOUR: 0/B WACHOVIA WIN OUR: 0374007056FF		1,513,011.00	

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CREDIT		Ad	Letter	Value	Date	Reference	Credit/Debit	Description	Date	Closing Balance	Amount
CREDITS CONTINUED											
25FEB				USD	25FEB	YOUR: 0/B BKAM IL C60 OUR: 0086409056FF	2,873,703.39	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL C60 OBI-HOWT BBI=/TIME/10:34 IMAD: 022681QF6Y2C000250 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0225A1Q002CC001671 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/12:13 IMAD: 0226EAQFT11A000718 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL C60 OBI-HOWT BBI=/TIME/11:13 IMAD: 022681QF6Y2C000352 FEDWIRE CREDIT VIA: FLEET NATIONAL BANK /011500010 B/O: BANKBOSTON NA			
25FEB				USD	25FEB	YOUR: MAESTRO OUR: 0381313056FF	3,500,000.00	FEDWIRE CREDIT			
26FEB				USD	26FEB	YOUR: 0/B WACHOVIA WIN OUR: 0146107057FF	91,370.00	FEDWIRE CREDIT			
26FEB				USD	26FEB	YOUR: 0/B BKAM IL C60 OUR: 0106701057FF	1,219,066.14	FEDWIRE CREDIT			
27FEB				USD	27FEB	YOUR: 0/B FLEET NATION OUR: 0111903058FF	33,094.44	FEDWIRE CREDIT			

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CREDITS CONTINUED									
27FEB						74-02-02D DEDHAM MA 02026 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-0/B FLEET NATION BBI-/TIME/11:06 IMAD: 0227A1QF148C002483 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-0/B BKAM IL CGO OBI-HOWT BBI-/TIME/10:46 IMAD: 0227G1QF6Y2C000422 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-0/B WACHOVIA WIN BBI-/TIME/10:56 IMAD: 0227EAQFT11A000625 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-MAESTRO OBI-FUND -318-P 1-S 1 ML PREMIER FUND BBI-/T IMAD: 0227A1Q0026C001712 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-0/B WACHOVIA BK			
27FEB		USD		1,070,419.86		YOUR: 0/B BKAM IL CGO OUR: 0097609058FF			
27FEB		USD		1,312,952.00		YOUR: 0/B WACHOVIA WIN OUR: 0110114058FF			
27FEB		USD		7,600,000.00		YOUR: MAESTRO OUR: 0344003058FF			
28FEB		USD		171,557.02		YOUR: 0/B WACHOVIA BK OUR: 0309002059FF			

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CREDITS CONTINUED						
28FEB		28FEB	USD YOUR: 0/B WACHOVIA WIN OUR: 0165714059FF	970,289.00	BBI=/TIME/13:47 IMAD: 0228F3QCAA1C001744 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:19 IMAD: 0228EAQFT11A000968 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL C60 OBI=HOWT BBI=/TIME/10:46 IMAD: 0228G1QFGY2C000409 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0228A1Q0026C001856	
28FEB		28FEB	USD YOUR: 0/B BKAM IL C60 OUR: 0135213059FF	1,059,803.97		
28FEB		28FEB	USD YOUR: MAESTRO OUR: 0456901059FF	3,700,000.00		
DEBITS						
18FEB			USD OUR: 0033990114XF	1,225.00	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	
18FEB		18FEB	USD YOUR: SEE WIRE OUR: 0708300049JB	83,445.62	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS	
18FEB		18FEB	USD YOUR: SEE WIRE OUR: 0708400049JB	200,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT	



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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUGHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Entry Date	Adm Date	Value Date	Ref	Ref	Ref	Credit/Debit	Description	Debit Amount	Credit Amount
DEBITS CONTINUED									
19FEB		19FEB	USD	YOUR: HOWT-FUCD OUR: 0767500050JB		1,300,000.00	REF: HOURLY PAYROLL/TIME/12:10 IMAD: 0219B1Q6C02C002056 FEDWIRE DEBIT VIA: FIRST UNION NC /0530000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:44 IMAD: 0219B1Q6C04C003707 FEDWIRE DEBIT VIA: STATE ST BOS /0110000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:45 IMAD: 0219B1Q6C02C003553 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- FEDWIRE DEBIT VIA: FIRST UNION NC /0530000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:44 IMAD: 0220B1Q6C03C004065 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044-		
19FEB		19FEB	USD	YOUR: SEE WIRE OUR: 0767000050JB		8,200,000.00			
20FEB		20FEB	USD	OUR: 0032780114XF		3,901.18			
20FEB		20FEB	USD	YOUR: SEE WIRE OUR: 0774600051JB		42,981.67			
20FEB		20FEB	USD	YOUR: ACH OF 03/02/20 OUR: 0015400051HP		104,295.00			
20FEB		20FEB	USD	YOUR: HOWT-FUCD OUR: 0774700051JB		7,100,000.00			
21FEB		21FEB	USD	OUR: 0032770114XF		271.69			
21FEB		21FEB	USD	YOUR: ACH OF 03/02/21 OUR: 0007500052HP		5,000.00			
21FEB		21FEB	USD	YOUR: SEE WIRE OUR: 0964200052JB		83,056.25			

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

Account No: 018-001257  
Statement Start Date: 15 FEB 2003  
Statement End Date: 28 FEB 2003  
Statement Code: S00-USA-22  
Statement No: 004

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Trans Date	Adj Ledger Date	Value Date	Ref	Description	Credit/Debit	Closing Balance	Amount
DEBITS CONTINUED							
21FEB		21FEB	USD YOUR: HOWT-FUCD OUR: 0964300052JB	REF: UHC PAYMENTS FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:49 IMAD: 0221B1Q6C06C004122 CHIPS DEBIT VIA: THE BANK OF NOVA SCOTIA /0253 A/C: THE BANK OF NOVA SCOTIA TRANSIT 24042 BEN: MONEY MOBILIZATION DIVISION ATTENTION GEORGE SEYMOUR REF: DAVISON W.R. GRACE - VALLEYFIE LD SETTLEMENT SSN: 0244167 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WR GRACE + CO WE EK ENDING 2/14/03 +2/18/03 HOURLY SSN: 0201524 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WR GRACE + CO WE EK ENDING 2/14/03 CPD 2/18/03 CORPO	1,500,000.00		
21FEB		21FEB	USD YOUR: 0016225102003A OUR: 0964100052JB		2,149,630.84		
24FEB		24FEB	USD OUR: 0031590114XF		270.00		
24FEB		24FEB	USD YOUR: FPRS DEPOSITORY OUR: 0124500055JB		1,122.70		
24FEB		24FEB	USD YOUR: SEE WIRE OUR: 0125200055JB		77,631.38		
24FEB		24FEB	USD YOUR: FPRS DEPOSITORY OUR: 0124700055JB		178,921.87		

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

Account No: 018-001257  
Statement Start Date: 15 FEB 2003  
Statement End Date: 28 FEB 2003  
Statement Code: S00-USA-22  
Statement No: 004

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Trans Date	Adm Date	Value Date	Ref	Description	Credit/Debit	Closing Balance	Amount
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DEBITS CONTINUED

24FEB		24FEB	USD YOUR: SEE WIRE OUR: 0124100055JB	SSN: 0201527 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: SALARIED PAYROLL/TIME/10:53 IMAD: 0224B1Q6C08C001968 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:31 IMAD: 0224B1Q6C01C003901 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:31 IMAD: 0224B1Q6C08C004201	2,479,291.99		
24FEB		24FEB	USD YOUR: HOWT-FUCD OUR: 0802500055JB	REF: 000K TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: NORTHERN CHGO /071000152 A/C: W.R. GRACE + CO. RETIREMENT PLA ATTN: MR. BRUCE HENIKEN REF: SUPPLEMENTAL PENSION PYMT FOR THE MONTH OF MARCH 2003/TIME/16:22 IMAD: 0225B1Q6C02C004256 CHIPS DEBIT VIA: THE BANK OF NOVA SCOTIA /0253 A/C: THE BANK OF NOVA SCOTIA MISSISSAUGA, ONTARIO CANADA TRANSIT BEN: MONEY MOBILIZATION DIV. - CAMB ATTN: TONY SKIFFINGTON	2,600,000.00		
24FEB		24FEB	USD YOUR: SEE WIRE OUR: 0802700055JB		5,100,000.00		
25FEB		25FEB	USD YOUR: SEE WIRE OUR: 1188300056JB		97,707.10		
25FEB		25FEB	USD YOUR: SUPP. PENSION OUR: 1188400056JB		365,541.67		
25FEB		25FEB	USD YOUR: SEE WIRE OUR: 1188700056JB		630,870.00		

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUGHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

Account No:  
Statement Start Date:  
Statement End Date:  
Statement Code:  
Statement No:

In US Dollars  
018-001257  
15 FEB 2003  
28 FEB 2003  
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Entry Date	Debit Date	Reference	Debit Amount	Credit Amount	Balance Amount
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DEBITS CONTINUED

25FEB 25FEB USD YOUR: SEE WIRE  
OUR: 1188500056JB

800,000.00  
REF: CAMBRIDGE  
SSN: 0238942  
FEDWIRE DEBIT  
VIA: STATE ST BOS  
/011000028  
A/C: MERRILL LYNCH PREMIER INSTITUT  
FUND  
BEN: N/O W.R. GRACE + CO - CONN  
ATTN: MERRILL GROUP  
REF: TRANSFER FUNDS/TIME/16:22  
IMAD: 0225B1Q6C08C004632  
FEDWIRE DEBIT  
VIA: ALLFIRST BANK  
/052000113  
A/C: GRACE DAVISON  
X

25FEB 25FEB USD YOUR: SEE WIRE  
OUR: 0379100056JB

932,806.21

25FEB 25FEB USD YOUR: HOWT-FUCD  
OUR: 1188600056JB

6,300,000.00

REF: HOURLY PAYROLL/TIME/11:53  
IMAD: 0225B1Q6C07C002232  
FEDWIRE DEBIT  
VIA: FIRST UNION NC  
/053000219  
A/C: W.R. GRACE AND CO.  
CHARLOTTE NC  
REF: 0111 79 ATTN P. LAWING 704-374  
-3448/TIME/16:21  
IMAD: 0225B1Q6C03C004050  
FEDWIRE DEBIT  
VIA: ALLFIRST BANK  
/052000113  
A/C: SPECTERA, INC.  
SPECTERA

28FEB 28FEB USD YOUR: SEE WIRE  
OUR: 0939500057JB

15,715.15

28FEB USD OUR: 0030970114XF

REF: FEB 2003 FEES/TIME/16:02  
IMAD: 0226B1Q6C05C003985

28FEB 28FEB USD YOUR: SEE WIRE  
OUR: 0929700057JB

22,251.97

IMAD: 0226B1Q6C05C003985  
AUTOMATIC DOLLAR/FLOAT TRANSFER  
TO ACCOUNT 000323881963  
BOOK TRANSFER DEBIT  
A/C: W R GRACE & CO CONN (UHC FUNDI  
COLUMBIA MD 21044-  
REF: UHC PAYMENTS  
BOOK TRANSFER DEBIT  
A/C: W R GRACE & CO  
COLUMBIA MD 21044-4098  
REF: HOWT

28FEB 28FEB USD YOUR: HOWT-CHASE  
OUR: 0930200057JB

60,614.28

80,000.00

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 018-001257  
Statement Start Date: 15 FEB 2003  
Statement End Date: 28 FEB 2003  
Statement Code: S00-USA-22  
Statement No: 004

Entry Date	Entry Type	Value Date	Reference	Credit/Debit	Description	Closing Balance
26FEB	DEBIT	26FEB	USD YOUR: SEE WIRE OUR: 0930100057JB	137,724.51	FEDWIRE DEBIT VIA: BANK ONE NA CHGO /071000013 A/C: UNITED HEALTHCARE INSURANCE CO X REF: FEB 2003 FEES/TIME/15:50 IMAD: 0226B1Q6C04C004074 BOOK TRANSFER DEBIT A/C: D0022430680 X REF: MET LIFE PREM. FEB 2003 PREMIU MS/FEES FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:50 IMAD: 0226B1Q6C05C003843 TO AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: DEUTSCHE BANK AG,AMSTERDAM SWIFT CODE DEUTNL2A BEN: A + M MINERALS AND METALS LTD X REF: GRACE DAVISON PYMNT OF INV 178 8, 1787,1789 SSN: 0265871 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 2/21	
26FEB	DEBIT	26FEB	USD YOUR: 240009 OUR: 0930000057JB	337,762.46		
26FEB	DEBIT	26FEB	USD YOUR: HOWT-FUCD OUR: 0929200057JB	800,000.00		
27FEB	DEBIT	27FEB	USD OUR: 0031970114XF	96.91		
27FEB	DEBIT	27FEB	USD YOUR: SEE WIRE OUR: 1038400058JB	24,370.01		
27FEB	DEBIT	27FEB	USD YOUR: SEE WIRE OUR: 1038500058JB	146,275.26		
27FEB	DEBIT	27FEB	USD YOUR: FPRS DEPOSITORY OUR: 1038300058JB	1,076,507.58		



W.R. Grace and Company  
Syracuse Funding Account

Statement of Account

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No:  
016-001257  
Statement Start Date:  
15 FEB 2003  
Statement End Date:  
28 FEB 2003  
Statement Code:  
S00-USA-22  
Statement No:  
004

In US Dollars  
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Entry Date	Adj Date	Value Date	Reference	Credit/Debit	Description	Closing Balance Date	Amount
DEBITS CONTINUED							
27FEB		27FEB	USD YOUR: HOWT-FUCD OUR: 1038200058JB	8,600,000.00	/03 AND 2/24/03 SALARY AND HOURLY SSN: 0265866 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:31 IMAD: 0227B1Q6C04C004325 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 2,363.84 BOOK TRANSFER DEBIT A/C: D0022430680 X		
28FEB		28FEB	USD OUR: 0039900114XF	195.00			
28FEB		28FEB	USD YOUR: 240009 OUR: 1316800059JB	32,218.20	REF: MET LIFE PREM. EMPLOYEES GUL C ONTRIBUTIONS JAN '03 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:49 IMAD: 0228B1Q6C02C005049 FEDWIRE DEBIT VIA: FLEET NATL CONN /011900445 A/C: HARTFORD LIFE INSURANCE COLI		
28FEB		28FEB	USD YOUR: HOWT-FUCD OUR: 1317500059JB	1,000,000.00			
28FEB		28FEB	USD YOUR: SEE WIRE OUR: 1435300059JB	4,922,950.59	REF: INTEREST PAYMENT ON CASE MBO 0 39 TRANSACTION NUMBERS 48365 + 4836 6 IMAD: 0228B1Q6C06C005509		

CHECKS

No Activity

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 FEB 2003  
Statement End Date: 14 FEB 2003  
Statement Code: S00-USA-22  
Statement No: 003

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TRANSACTIONS			BALANCES		ENCLOSURES	
Total Credits	63	52,527,412.21	Opening (01 FEB 2003)	Closing (14 FEB 2003)	Credits	0
Total Debits (incl. checks)	54	52,472,929.02	Ledger	Ledger	Debits	0
Total Checks Paid	0	0.00		424,384.11	Checks	0

Ledger Date	Adj. Ledger Date	Value Date	Reference	Credit / Debit	Description	Closing Balance Date	Amount
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CREDITS							
03FEB			USD OUR: 0344072999TC	2.40	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024072999 EED: 030203 IND ID: GWS0000000093201 IND NAME: GRACE CORP BENEFITS DE	03FEB	562,230.49
03FEB			USD OUR: 03440730004TC	5.20	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073004 EED: 030203 IND ID: GWS0000000093201 IND NAME: GRACE CORP BENEFITS DE	04FEB	741,701.55
03FEB			USD OUR: 03440730000TC	11.12	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073000 EED: 030203 IND ID: GWS0000000092201 IND NAME: GRACE CORP BENEFITS DE	05FEB	497,818.02
03FEB			USD OUR: 03440730005TC	27.06	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073005 EED: 030203 IND ID: GWS0000000092201 IND NAME: GRACE CORP BENEFITS DE	06FEB	456,324.28
						07FEB	524,992.59
						10FEB	529,831.56
						11FEB	458,702.64
						12FEB	509,477.28
						13FEB	1,003,013.08
						14FEB	478,867.30

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT  
USDN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

016-001257  
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Ledger Date	Ad Ldgdr Date	Value Date	Reference	Credit/Debit	Description	Date	Closing Balances Amount
03FEB			USD OUR: 0344073002TC	27.08	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024073002 EED:030203 IND ID:GWR000000092201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024073007 EED:030203 IND ID:GWT000000093201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024073012 EED:030203 IND ID:GYD000000094201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024073018 EED:030203 IND ID:GYW000000094201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024073008 EED:030203 IND ID:GWT000000092201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024072990 EED:030203 IND ID:GRF000000094201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124		
03FEB			USD OUR: 0344073007TC	28.13			
03FEB			USD OUR: 0344073012TC	104.45			
03FEB			USD OUR: 0344073018TC	104.45			
03FEB			USD OUR: 0344073008TC	198.19			
03FEB			USD OUR: 0344072990TC	234.56			
03FEB			USD OUR: 0344073020TC	313.35			



W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

**Account No:**  
**Statement Start Date:**  
**Statement End Date:**  
**Statement Code:**  
**Statement No:**

016-001257  
 01 FEB 2003  
 14 FEB 2003  
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Ledger	Ad	Ledger	Value	F	T	Reference	Credit / Debit	Description	Date	Closing Balances	Amount
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## CREDITS CONTINUED

[illegible]

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT:MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No:  
Statement Start Date:  
Statement End Date:  
Statement Code:  
Statement No:

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Ledger		Adj Ledger		Value		Reference		Credit / Debit		Description		Closing Balances	
Date		Date		Date								Date	Amount
CREDITS CONTINUED													
03FEB				USD OUR: 0344073011TC				2,050.09		TRACE#: 021000024073017 EED: 030203 IND ID: GYT000000094201 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073011 EED: 030203 IND ID: GYC000000094201 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073015 EED: 030203 IND ID: GYR000000094201 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024072989 EED: 030203 IND ID: GRE000000094201 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073003 EED: 030203 IND ID: GWS000000094201 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073016 EED: 030203 IND ID: GYS000000094201 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073013 EED: 030203 IND ID: GYE000000094201			
03FEB				USD OUR: 0344073015TC				2,061.53					
03FEB				USD OUR: 0344072989TC				2,653.33					
03FEB				USD OUR: 0344073003TC				3,673.16					
03FEB				USD OUR: 0344073016TC				3,800.45					
03FEB				USD OUR: 0344073013TC				4,344.78					

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUGHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No:  
Statement Start Date:  
Statement End Date:  
Statement Code:  
Statement No:

In US Dollars  
016-001257  
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Ledger Date	Adj. Ledger Date	Value Date	Ref.	Reference	Credit/Debit	Description	Closing Balance Date	Amount
CREDITS CONTINUED								
03FEB				USD OUR: 0344073019TC	7,750.43	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073019 EED: 030203 IND ID: NQS000000092201		
03FEB				USD OUR: 0344072996TC	8,710.29	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024072996 EED: 030203 IND ID: GR0000000094201		
- 03FEB				USD OUR: 0344073001TC	14,611.29	IND NAME: GRACE CORP BENE DEPT ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073001 EED: 030203 IND ID: GWR000000094201		
- 03FEB				USD OUR: 0344072994TC	24,070.60	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024072994 EED: 030203 IND ID: GRX000000094201		
03FEB				USD OUR: 0344073006TC	27,983.93	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024073006 EED: 030203 IND ID: GWT000000094201		
03FEB				USD OUR: 0344072998TC	33,281.38	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030124 ORIG ID: 9020571072 DESC DATE: 030203 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000024072998 EED: 030203 IND ID: GWQ000000094201		



W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 FEB 2003  
Statement End Date: 14 FEB 2003  
Statement Code: S00-USA-22  
Statement No: 003

Ledger Date	Adj Ledger Date	Value Date	F T	Reference	Credit Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
03FEB				USD OUR: 0344072995TC	48,606.25	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024072995 EED:030203 IND ID:GRN000000094201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024072987 EED:030203 IND ID:GRA000000094201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024072991 EED:030203 IND ID:GRG000000094201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024072992 EED:030203 IND ID:GRI000000094201 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030124 ORIG ID:9020571072 DESC DATE:030203 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024072993 EED:030203 IND ID:GRJ000000094201 IND NAME:GRACE CORP BENEFITS DE FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HONT BBI=/TIME/11:14		
03FEB				USD OUR: 0344072987TC	74,558.49			
03FEB				USD OUR: 0344072991TC	96,615.99			
03FEB				USD OUR: 0344072992TC	132,614.36			
03FEB				USD OUR: 0344072993TC	149,634.57			
03FEB				USD YOUR: O/B BKAM IL CGO OUR: 0164113034FF	2,942,505.95			